



GLOBAL BANKING Standby Letters of Credit

Standby Letters of Credit (SBLC's) offer a flexible financing tool your business can use to support a variety of payment or performance obligations. SBLC's can simplify and streamline a wide range of financial transactions and enhance your credit standing in the process.

For your import shipments, SBLC's issued by you can support your payment obligations to the sellers and can support the shipment obligations of the sellers to you.

For your export shipments, SBLC are issued in your favor can support the payment obligations of such buyers.

SBLC's can also be used to support business or personal contracts, surety bonds, bid bonds, and various other financial instruments.

SBLC's set up obligations (similar to contract obligations) between the issuing banks and the SBLC beneficiaries to support your obligations to such beneficiaries, however, SBLC's are independent from the underlying contracts or agreements between the applicants and the beneficiaries.

How you benefit

- New business opportunities. A SBLC can give you the financial backing you need to pursue business opportunities that might not be available otherwise
- World-class expertise. You can depend on BSP's experience and expert guidance to help you with SBLC's that best meet your requirements
- BSP has an excellent global reputation, which ensures that its SBLC's are widely accepted

Reliable customer service

- World-class trade expertise. You can depend on BSP's experience and expert guidance for each step of the Standby Letter of Credit process.
- We work with you to complete the transaction in the fastest and most convenient way.
- Our dedicated Trade staff are always ready to help, Monday through Friday. If you have questions or for more information contact your relationship manager or call (677) 21874.