When selling internationally, the agreed-upon terms between you and your overseas customer can make a significant difference in your cash flow. When you ask your buyer to pay you under a Letter of Credit (L/C), you substantially reduce the risk of non payment.

Bank of South Pacific Limited can help your company select the appropriate terms of payment in virtually every situation, mitigating financial risk and increasing your company's control over its export activities. We can also help expedite your overseas transactions and provide financing for your export business.

How you benefit

Minimal risk of non-payment. With an irrevocable letter of credit naming your company as the beneficiary, you shift payment responsibility from your customer to your customer's bank
Faster payments. With export L/C's advised by BSP, you can count on receiving payment quickly

The BSP advantage

Ask your buyers to have their letters of credit advised through BSP and we will provide you with:

- Advice and guidance in structuring your international transactions

- Assistance in reviewing the terms of the letter of credit to make sure you can meet its requirements

- Faster payment thanks to our staff's extensive experience and our excellent relationships with many overseas banks

- Faster advising of incoming letters of credit in SWIFT format thanks to automatic uploading into our L/C system

- Access to your L/C's online via Bank of South Pacific Limited's trade business portal, TradeXchange

- The Export Services module lets you see your letters of credit as they arrive

Reliable customer service

- World-class trade expertise. You can depend on BSP's experience and expert guidance for each step of the collection transaction.

- We work with you to complete the transaction in the fastest and most convenient way.

- Our dedicated Trade staff are always ready to help, Monday through Friday. If you have questions or for more information contact your relationship manager or call (678) 22084.